



## **EFFECTIVE: JANUARY 2009**

### **CURRICULUM GUIDELINES**

**A.** Division: Education Effective Date: January 2009

**B.** Department / Commerce & Business Admin.  
Program Area: Accounting Management

Revision

New Course

If Revision, Section(s)  
Re

**M:** Course Objectives / Learning Outcomes

At the end of the course, the successful student should be able to:

1. identify various classes of liabilities and the accounting methods appropriate for each;
2. calculate and record various partnership transactions;
3. calculate and record various corporate transactions;
4. prepare a statement of cash flows;
5. analyze financial information;
6. distinguish among accounting principles.

**N:** Course Content:

- 1.1 Accounting for current liabilities.
- 1.2 Accounting for estimated liabilities.
- 1.3 Accounting for long-term liabilities, including bonds and long-term notes payable.
- 1.4 Present values and time value of money.
  
- 2.1 Accounting for partnerships.
  
- 3.1 Organization of corporations and capital stock transactions.
- 3.2 Dividends, retained earnings and corporate reporting.
- 3.3 Earnings per share.
- 3.4 Investments, consolidations and international accounting.
  
- 4.1 The statement of cash flows.
  
- 5.1 Analyzing financial statements.

**O:** Methods of Instruction

Lecture and demonstration.

**P:** Textbooks and Materials to be Purchased by Students

Larson, Jensen, Carroll. *Financial Accounting Principles*, Latest Canadian Edition. McGraw-Hill Ryerson.  
(Also used in ACCT 1110)

STUDENTS MUST WRITE BOTH THE MIDTERM EXAMINATION AND THE FINAL EXAMINATION TO OBTAIN CREDIT FOR THE COURSE.

**R:** Prior Learning Assessment and Recognition: specify whether course is open for PLAR  
Challenge exam only to demonstrate the required body of knowledge and current practices.

Course Designer(s): **Rod Comrie**

Education Council / Curriculum Committee Representative

Dean / Director: **Robert Buller**

Registrar: **Trish Angus**

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**Date: January 2009**